

COLLEGE
OF
ENGINEERING

CET

CENTRE FOR INDUSTRIAL TRAINING
CONSULTANCY & SPONSORED RESEARCH (ITC & SR)

TRIVANDRUM-695016

**Auditor's Report
&
Statement of Accounts For the year 2021-2022**



AUDITOR'S REPORT

1. We have examined the attached Balance sheet of the “**COLLEGE OF ENGINEERING (CENTRE FOR INDUSTRIAL TRAINING CONSULTANCY & SPONSORED RESEARCH) 695016**”, as on 31st March 2022, and the annexed Income and Expenditure account and Receipts & Payment Account for the year ended on that date. These Financial Statements are the responsibility of the Centre. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing standards generally accepted in India. Those standards require that we plan and performed the audit to obtain reasonable Assurance about whether the financial statements are free of Material Misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information's and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

3. In our opinion, proper books of accounts have been kept by the Entity so far as it appears from our examination of those books.

4. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Accounts.

5. In our opinion and best of our information and according to the explanation given to us, the statements give a true and fair view.

i) In the case of Balance Sheet of the state of affairs of the “**COLLEGE OF ENGINEERING, (CENTRE FOR INDUSTRIAL TRAINING CONSULTANCY & SPONSORED RESEARCH), TRIVANDRUM 695016**”, as at 31st March 2022.

ii) In the case of Income & Expenditure Account, of the Excess of Income over Expenditure, for the year ended on that date.

Trivandrum

04-06-2022

UDIN: 22201154AKINAP3749



For **SEKHAR & JAYANTHI**
Firm Reg: No. 005637S
Chartered Accountants

GNANA SEKHAR. S.
Partner
Membership No: 201154

College of Engineering, Trivandrum
Centre for Industrial Training Consultancy

Receipts & Payment Account for the year ended 31-03-2022

Receipts	For the year ended 31.03.2022		For the year ended 31.03.2021		Payments	For the year ended 31.03.2022		For the year ended 31.03.2021	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To Opening Balance	1,45,17,793.00				By Payables		15,10,538.00		20,10,480.00
Fixed Deposits	9,035.04		1,50,93,074.00		- Consultancy				
E-Tender A/c No 37877616994	2,18,99,735.35		9,035.04		- Civil	1,60,57,061.00		1,07,89,274.00	
State Bank of India, 3744468099	5,86,274.77		1,47,82,719.60		- Electrical	2,25,153.00		11,837.00	
Union Bank A/c No. 627502010003158	2,94,703.80		7,775.72		- Computer Science	53,241.00		7,77,284.00	
Union Bank A/c No. 627502010003687	21,961.00		4,450.00		- Mechanical			1,23,093.00	
Cash in hand		3,73,29,502.96		2,98,97,054.36	- E & C		1,63,35,455.00		1,17,32,588.00
					- Loans & Advances		1,39,48,965.00		1,00,68,759.00
- Consultancy	1,95,593.00		1,26,051.00		- Dues & Taxes		84,15,038.00		59,50,055.00
- Architects	600.00		40,000.00		- TDS Receivables		7,92,436.00		4,88,156.00
- Chemistry	3,28,42,774.00		2,69,92,577.00		- Bank Charges		11,545.16		2,951.16
- Civil	2,75,087.00		1,34,430.00		- College Expense		5,32,621.00		5,81,093.00
- Electrical	1,51,829.00		39,160.00		- Co-Ordinating Fee		6,30,940.00		4,71,344.00
- Computer Science	18,812.00		1,000.00		- Professional & Service Charges		2,25,080.00		1,86,100.00
- Mechanical		3,34,84,695.00		2,73,33,218.00	- Wages Paid		54,37,770.00		37,61,530.00
- Testing Fees					- Office Expenses-ITCSR		1,34,496.00		1,02,718.00
- Chemistry	11,95,785.00		5,000.00		- Governing Body Meeting		19,000.00		19,000.00
- Electrical	31,91,677.00		8,79,912.00						
- Civil	10,328.00		39,03,892.00						
- Mechanical		43,97,790.00		47,88,804.00					
- Sponsored Research	3,03,305.00				- Fixed Assets Purchased				
- Dues & Taxes	75,73,622.00				- Laptop	52,920.00			
- Bank Interest	23,115.00				- Laserjet Printer			12,500.00	12,500.00
- Loans and Advances	1,08,66,339.00				- Mobile Phone				
- Others	16,08,284.00				- Repairs & Maintenance				
- Agricultural Income	89,695.00				- College	31,258.00		22,136.00	
- Payable	15,927.00				- Mechanical	1,05,865.00		6,093.00	
		2,04,80,287.00		2,94,317.00	- Civil			1,10,041.00	
					- Electrical			26,440.00	
					- Arch. Dept	7,750.00			1,64,710.00
					- Registration Fee for International Conference		1,44,873.00		
					- Audit Fee		507.00		
					- Sponsored Research		1,03,280.00		50,000.00
					- Testing Fee Civil		7,875.00		4,51,594.00
					- Testing PD Payable to govt		58,96,474.00		950.00
					- Agricultural Expenses		1,21,210.00		33,39,513.00
									1,87,634.00
					- Closing Balance				
					- Fixed Deposits	1,40,35,567.00		1,45,17,793.00	
					- E-Tender A/c No 37877616994	9,035.04		9,035.04	
					- State Bank of India 3744468099	2,58,25,788.99		2,18,99,735.35	
					- Union Bank A/c No 627502010003158	10,83,194.97		5,86,274.77	
					- Union Bank A/c No 627502010003687	3,92,630.80		2,94,703.80	
					- Cash in hand	5,025.00	4,13,51,241.80	23,961.00	3,73,29,502.96
							9,56,92,274.96		7,69,11,158.12

To be Read along with Notes forming part of Financial Statements

For Sekhar & Jayanthi Chartered Accountants

For SEK HAR & JAYANTHI
Firm Reg. No. 005637S
Chartered Accountants



GNANA SEK HAR. S.
Partner
Membership No: 201154

Date 06-06-2022
Place Trivandrum
UDIN 22201154AKINAP3749

(Signature)
Professor
Centre for Industrial Training
Consultancy & Sponsored Research

(Signature)
Principal
College of Engineering Trivandrum

College of Engineering, Trivandrum
Centre for Industrial Training Consultancy

Income & Expenditure Account for the year ended on 31-03-2022

Expenditure	Note No.	Year ended 31.03.2022 (Rs.)	Year ended 31.03.2021 (Rs.)	Income	Note No.	Year ended 31.03.2022 (Rs.)	Year ended 31.03.2021 (Rs.)
To							
<u>Indirect Expenses</u>				<u>By</u>			
Bank Charges		11,486.16	2,951.16	Share from Civil		70,32,790.00	51,21,618.00
College Expense		7,33,430.00	6,89,325.00	Share from Electrical		2,40,659.00	12,013.00
Co-Ordinating Fee		6,30,940.00	4,71,344.00	Share from Mechanical		-	4,999.00
Professional & Service Charges		2,25,080.00	1,86,100.00	Share from Computer Science			5,16,505.00
Repairs & Maintenance	11	2,22,173.00	2,96,662.00				
Office Expenses-ITCSR		1,35,996.00	1,02,717.00	<u>Indirect Incomes</u>			
Audit Fee		50,000.00	50,000.00	FD Interest		8,33,820.00	9,53,056.00
Registration Fee for International Conference		507.00	-	Bank Interest		23,115.00	3,771.00
Wages Paid	12	54,37,770.00	37,61,530.00	Agricultural Income		89,695.00	2,94,317.00
Meeting Expenses		19,000.00	19,000.00				
Agricultural Expenses		1,21,210.00	1,87,634.00				
Depreciation		25,857.16	23,669.54				
Excess of Income over Expenditure		6,06,629.68	11,15,346.30			82,20,079.00	69,06,279.00
		82,20,079.00	69,06,279.00				

To be Read along with Notes forming part of Financial Statements

For Sekhar & Jayanthi Chartered Accountants

For SEKCHAR & JAYANTHI
Firm Reg: No. 005637S
Chartered Accountants




GNANASEKHAR. S.
Partner
Member No. 201154

Date: 06-06-2022

Place: Trivandrum

UDIN: 22201154AKINAP3749


Principal
College of Engineering Trivandrum.


Professor
Centre for Industrial Training
Consultancy & Sponsored Research

**College of Engineering, Trivandrum
Centre for Industrial Training Consultancy**

Balance Sheet as on 31-03-2022

Liabilities	Note No:	As on 31.03.2022(Rs.)	As on 31.03.2021(Rs.)	Asset	Note No:	As on 31.03.2022(Rs.)	As on 31.03.2021(Rs.)
Capital Account							
General Fund	1	62,92,720.13	56,86,090.45	Fixed Asset	5	78,493.77	51,430.93
Current Liabilities				Loans & Advances			
Duties & Taxes	2	7,03,582.76	9,01,493.76	Fixed Deposits	6	1,60,24,224.00	1,57,56,013.00
Consultancy	3	4,47,41,343.68	3,52,23,732.68	Loans & Advances	7	1,33,98,065.00	1,06,75,073.00
Payables	4	50,76,642.00	80,47,802.00	Current Asset			
Others		33,77,623.00	19,82,046.00	TDS Receivables	8	32,00,269.00	21,69,159.00
				Duties and taxes	9	12,825.00	15,394.00
				Sponsored Research		1,62,360.00	3,62,385.00
				Cash in hand		5,025.00	21,961.00
				Cash at bank	10	2,73,10,649.80	2,27,89,748.96
		6,01,91,911.57	5,18,41,164.89			6,01,91,911.57	5,18,41,164.89

To be Read along with Notes forming part of Financial Statements

For Sekhar & Jayanthi Chartered Accountants



For SEKHAR & JAYANTHI
Firm Reg. No. 005657S
Chartered Accountants
G.N.M. SEKHAR. S.
Partner
Membership No: 201154

Date: 06-06-2022

Place: Trivandrum

UDIN: 22201154KINAP3449

(Signature)
Professor
Centre for Industrial Training Consultancy &
Sponsored Research

(Signature)
Principal
College of Engineering Trivandrum