

**COLLEGE OF ENGINEERING**  
**CENTRE FOR CONTINUING EDUCATION**  
**TRIVANDRUM 695016**

*AUDITOR'S REPORT*  
*AND*  
*STATEMENT OF ACCOUNTS*  
*FOR THE YEAR 2016-2017*

**AUDITOR'S REPORT**

1. We have examined the attached Balance Sheet of the “**CENTRE FOR CONTINUING EDUCATION**” and “**CET SCHOOL OF MANAGEMENT**”, COLLEGE OF ENGINEERING, TRIVANDRUM 695016, as on 31<sup>st</sup> March 2017, and the annexed Income and Expenditure Account and Receipts and Payments Accounts for the year ended on that date. These financial statements are the responsibility of the Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

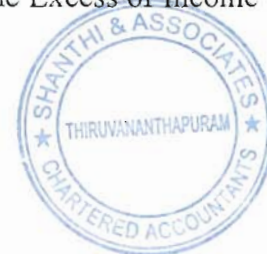
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the Centre so far as it appears from our examination of those books.
4. The Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanation given to us, the statements give a true and fair view.

- i. In the case of Balance Sheet of the state of affairs of the “**COLLEGE OF ENGINEERING, (CENTRE FOR CONTINUING EDUCATION), TRIVANDRUM 695016**”, as at 31<sup>st</sup> March 2017.
- ii. In the case of Income and Expenditure Account of the Excess of Income over Expenditure, for the year ended on that date.

For SHANTHI & ASSOCIATES  
Chartered Accountants

*M. Shanthi*  
CA Shanthi Krishna Kumar FCA  
Proprietor  
Mem No : 223921, Reg. No : 012683 S



Place: Trivandrum.  
Date: 13/12/2017

**Regd. Office**

Vrindavan, TC 50/883(1), Kalady  
Karamana P.O., Trivandrum - 2, Kerala, India  
Ph: +91 471 2344078, Cell: 94470 44078  
email: shanthi.aca@gmail.com

**Branch**

TC 20/30 (28), 1st Floor, Kairali Plaza  
Karamana P.O., Trivandrum - 2, Kerala, India  
Ph: +91 471 4014078, Cell: 85477 59461  
email : shanthiandassociates@gmail.com

**COLLEGE OF ENGINEERING, TRIVANDRUM 695016**  
**CENTRE FOR CONTINUING EDUCATION**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 1<sup>ST</sup> APRIL 2016 TO 31<sup>ST</sup> MARCH 2017**

| Receipts                         | Rs.              | Ps.                        | Payments                                   | Rs.             | Ps.         |
|----------------------------------|------------------|----------------------------|--|-----------------|-------------|
| To <b>Opening Balance:</b>       |                  |                            | By Course Payments                         |                 | 1884470.00  |
| Fixed Deposits                   | 28572653.13      |                            | " Projects Payments                        |                 | 13972026.00 |
| State Bank of Travancore         | 16017231.07      |                            | " Civil Engineering Department             |                 | 379620.00   |
| Cash in hand                     | <u>112951.00</u> | 44702835.20                | " College of Engineering Trivandrum        |                 | 3278447.00  |
|                                  |                  |                            | " Computer Science Department              |                 | 50067.00    |
| " Course Receipts                |                  | 3311634.00                 | " Electronics and Communication Department |                 | 242220.00   |
| " Projects Receipts              |                  | 22650053.90                | " Electrical Engineering Department        |                 | 206407.00   |
| " Testing fee Civil              |                  | 3577955.00                 | " MCA Department                           |                 | 137215.00   |
| " Testing fee Electrical         |                  | 1199525.00                 | " Mechanical Engineering Department        |                 | 132574.00   |
| " F D Interest                   |                  | 1689435.00                 | " General Expenses CCE                     |                 | 1536467.80  |
| " Bank Interest                  |                  | 635614.00                  | " Remuneration to Testing Personal/Wages   |                 | 1587114.00  |
| " Service Tax                    |                  | 4196864.00                 | " Service Tax Paid                         |                 | 4173923.00  |
| " TDS Collected                  |                  | 617638.00                  | " TDS paid                                 |                 | 617638.00   |
| " Institutional Overhead Charges |                  | 191797.00                  | " Income tax TDS as per 26AS               |                 | 1118548.90  |
| " Phd Certification Fee          |                  | 50000.00                   | " CET School of Management                 |                 | 16021803.05 |
| " Sponsorship                    |                  | 6750.00                    | " Fixed Assets                             |                 | 58704.00    |
| " CET School of Management       |                  | 21537011.00                |  |                 |             |
| " Refund/Settlement              |                  | 2497495.00                 | <b>Closing Balance:</b>                    |                 |             |
|                                  |                  |                            | Fixed Deposits                             | 38210844.13     |             |
|                                  |                  |                            | State Bank of Travancore                   | 23237787.22     |             |
|                                  |                  |                            | Cash in hand                               | <u>18731.00</u> | 61467362.35 |
|                                  |                  |                            |  |                 |             |
|                                  |                  | <u><b>106864607.10</b></u> |  |                 |             |

As Per Our Report

For SHANTHI & ASSOCIATES  
Chartered Accountants

*M. Shanthi*  
CA Shanthi Krishna Kumar FCA  
Proprietor  
Mem No : 223921, Reg. No : 012633 S



**106864607.10**

**COLLEGE OF ENGINEERING, TRIVANDRUM 695016**

**CENTRE FOR CONTINUING EDUCATION**

**CONSOLIDATED BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2017**

| <b>LIABILITIES</b>           | <b>AMOUNT</b>             | <b>ASSETS</b>            | <b>AMOUNT</b>   |
|------------------------------|---------------------------|--------------------------|-----------------|
| <b>GENERAL FUND</b>          | 58570632.26               | Fixed Assets             | 18420306.10     |
| Add: During the year         | <u>5599020.39</u>         | Fixed Deposits           | 38210844.13     |
|                              | 64169652.65               | Loans and Advances       | 14267330.00     |
| <b>ADVANCES</b>              |                           | <b>CURRENT ASSETS</b>    |                 |
| Project Advance              | 20751831.30               | Tax Deducted at Source   | 4978354.90      |
| Course Advance               | <u>4628254.00</u>         | Electricity Deposits     | 267400.00       |
|                              | 25380085.30               | LPG Security Deposits    | 6800.00         |
| <b>CURRENT LIABILITES</b>    |                           | State Bank of Travancore | 23237787.22     |
| T D S                        | 0.00                      | Cash in hand             | <u>18731.00</u> |
| E M D                        | 35729.00                  |                          | 28509073.12     |
| Security Deposits            | 203898.00                 |                          |                 |
| Service Tax Payable          | 22941.00                  |                          |                 |
| Education Concession SC      | 777303.00                 |                          |                 |
| Caution Deposits             | 1859000.00                |                          |                 |
| CETAA                        | 4500.00                   |                          |                 |
| PTA                          | 3000.00                   |                          |                 |
| TEQIP                        | <u>662178.00</u>          |                          |                 |
|                              | 3568549.00                |                          |                 |
| <b>PAYABLES</b>              |                           |                          |                 |
| Wages                        | 1340210.00                |                          |                 |
| Testing Fee Payable to Govt. | <u>4949056.40</u>         |                          |                 |
|                              | 6289266.40                |                          |                 |
|                              | <u><b>99407553.35</b></u> |                          |                 |

As Per Our Report

For SHANTHI & ASSOCIATES  
Chartered Accountants

*M. Shanthi*  
CA Shanthi Krishna Kumar FCA  
Proprietor  
Mem No : 223921, Reg. No : 019683 S

99407553.35



**COLLEGE OF ENGINEERING, TRIVANDRUM 695016**  
**CENTRE FOR CONTINUING EDUCATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1<sup>ST</sup> APRIL 2016 TO 31<sup>ST</sup> MARCH 2017**

| <b>Expenditure</b>                         | <b>Rs.</b>                | <b>Ps.</b> | <b>Income</b>              | <b>Rs.</b>                | <b>Ps.</b> |
|--|---------------------------|------------|----------------------------|---------------------------|------------|
| To Civil Engineering Department            | 379620.00                 |            | By Bank Interest           | 635614.00                 |            |
| " College of Engineering Trivandrum        | 3278447.00                |            | " FD Interest              | 1689435.00                |            |
| " Computer Science Department              | 50067.00                  |            | " Share of Project         | 5106948.00                |            |
| " Electronics and Communication Department | 242220.00                 |            | " Share of Course          | 1050069.00                |            |
| " Electrical Engineering Department        | 206407.00                 |            | " CET School of Management | 18639441.00               |            |
| " MCA Department                           | 137215.00                 |            |                            |                           |            |
| " Mechanical Engineering Department        | 132574.00                 |            |                            |                           |            |
| " General Expenses CCE                     | 1536467.80                |            |                            |                           |            |
| " Remuneration to Testing Personal/Wages   | 1428218.00                |            |                            |                           |            |
| " CET School of Management                 | 11364721.05               |            |                            |                           |            |
| " Depreciation                             | 2766529.76                |            |                            |                           |            |
| " Excess Income over Expenditure           | 5599020.39                |            |                            |                           |            |
|  | <b><u>27121507.00</u></b> |            |                            | <b><u>27121507.00</u></b> |            |

As Per Our Report

**For SHANTHI & ASSOCIATES**  
**Chartered Accountants**

*M. Shanthi*

**CA Shanthi Krishna Kumar FCA**  
**Proprietor**  
**Mem No : 223921, Reg. No : 012683 S**



**COLLEGE OF ENGINEERING, TRIVANDRUM 695016**  
**CENTRE FOR CONTINUING EDUCATION**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 1<sup>ST</sup> APRIL 2016 TO 31<sup>ST</sup> MARCH 2017**

| Receipts                       | Rs.              | Ps.                       | Payments                                   | Rs.             | Ps.                       |
|--------------------------------|------------------|---------------------------|--|-----------------|---------------------------|
| <b>To Opening Balance:</b>     |                  |                           | By Course Payments                         |                 | 1884470.00                |
| Fixed Deposits                 | 18075368.13      |                           | " Projects Payments                        |                 | 13972026.00               |
| State Bank of Travancore       | 15923381.07      |                           | " Civil Engineering Department             |                 | 379620.00                 |
| Cash in hand                   | <u>107951.00</u> | 34106700.20               | " College of Engineering Trivandrum        |                 | 3278447.00                |
|                                |                  |                           | " Computer Science Department              |                 | 50067.00                  |
| Course Receipts                |                  | 3311634.00                | " Electronics and Communication Department |                 | 242220.00                 |
| Projects Receipts              |                  | 22650053.90               | " Electrical Engineering Department        |                 | 206407.00                 |
| Testing fee Civil              |                  | 3577955.00                | " MCA Department                           |                 | 137215.00                 |
| Testing fee Electrical         |                  | 1199525.00                | " Mechanical Engineering Department        |                 | 132574.00                 |
| F D Interest                   |                  | 1689435.00                | " General Expenses CCE                     |                 | 1536467.80                |
| Bank Interest                  |                  | 635614.00                 | " Remuneration to Testing Personal/Wages   |                 | 1587114.00                |
| Service Tax                    |                  | 4196864.00                | " Service Tax Paid                         |                 | 4173923.00                |
| TDS Collected                  |                  | 617638.00                 | " TDS paid                                 |                 | 617638.00                 |
| Institutional Overhead Charges |                  | 191797.00                 | " Income tax TDS as per 26AS               |                 | 1118548.90                |
| Phd Certification Fee          |                  | 50000.00                  | " Fixed Assets                             |                 | 58704.00                  |
| Sponsorship                    |                  | 6750.00                   |  |                 |                           |
| Refund/Settlement              |                  | 2497495.00                | <b>Closing Balance:</b>                    |                 |                           |
|                                |                  |                           | Fixed Deposits                             | 27030458.13     |                           |
|                                |                  |                           | State Bank of Travancore                   | 18311830.27     |                           |
|                                |                  |                           | Cash in hand                               | <u>13731.00</u> | 45356019.40               |
|                                |                  | <u><b>74731461.10</b></u> |  |                 |                           |
|                                |                  |                           |  |                 | <u><b>74731461.10</b></u> |

As Per Our Report

For SHANTHI & ASSOCIATES  
Chartered Accountants

*M. Shanthi*  
CA Shanthi Krishna Kumar FCA  
Proprietor  
Mem No : 223921, Reg. No : 012683 S





**COLLEGE OF ENGINEERING, TRIVANDRUM 695016**

**CENTRE FOR CONTINUING EDUCATION**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2017**

| <b>LIABILITIES</b>           | <b>SCHEDULE</b> | <b>AMOUNT</b>      | <b>ASSETS</b>            | <b>SCHEDULE</b> | <b>AMOUNT</b>      |
|------------------------------|-----------------|--------------------|--------------------------|-----------------|--------------------|
| General Fund                 | A               | 43027842.66        | Fixed Assets             | K               | 13133481.06        |
| Project Advance              | B               | 20751831.30        | Fixed Deposits           | L               | 27030458.13        |
| Course Advance               | C               | 4628254.00         | Loans and Advances       | M               | 12135772.00        |
| T D S                        | D               | 0.00               | Tax Deducted at Source   |                 | 4943024.90         |
| E M D                        | E               | 35729.00           | State Bank of Travancore |                 | 18311830.27        |
| Security Deposits            | F               | 150255.00          | Cash in hand             |                 | 13731.00           |
| Service Tax Payable          | G               | 22941.00           |                          |                 |                    |
| TEQIP                        | H               | 662178.00          |                          |                 |                    |
| Payables                     | I               | 1340210.00         |                          |                 |                    |
| Testing Fee Payable to Govt. | J               | 4949056.40         |                          |                 |                    |
|                              |                 | <u>75568297.36</u> |                          |                 | <u>75568297.36</u> |

As Per Our Report

For SHANTHI & ASSOCIATES  
Chartered Accountants

*M. Shanthi*  
CA Shanthi Krishna Kumar FCA  
Proprietor  
Mem No : 223921, Reg. No : 012683 S



**COLLEGE OF ENGINEERING, TRIVANDRUM 695 016**  
**CENTRE FOR CONTINUING EDUCATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1<sup>ST</sup> APRIL 2016 TO 31<sup>ST</sup> MARCH 2017**

| Expenditure                                | Schedule | Rs.               | Ps. | Income                              | Schedule | Rs.               | Ps.       |
|--|----------|-------------------|-----|-------------------------------------|----------|-------------------|-----------|
| To Civil Engineering Department            | C        | 379620.00         |     | By Bank Interest                    |          | 635614.00         |           |
| " College of Engineering Trivandrum        | D        | 3278447.00        |     | " FD Interest                       |          | 1689435.00        |           |
| " Computer Science Department              | E        | 50067.00          |     | " Share of Project                  | A        | 5106948.00        |           |
| " Electronics and Communication Department | F        | 242220.00         |     | " Share of Course                   | B        | 1050069.00        |           |
| " Electrical Engineering Department        | G        | 206407.00         |     |                                     |          |                   |           |
| " MCA Department                           | H        | 137215.00         |     |                                     |          |                   |           |
| " Mechanical Engineering Department        | I        | 132574.00         |     |                                     |          |                   |           |
| " General Expenses CCE                     | J        | 1536467.80        |     | " Excess of Expenditure over Income |          |                   | 555079.21 |
| " Remuneration to Testing Personal/Wages   |          | 1428218.00        |     |                                     |          |                   |           |
| " Depreciation                             |          | 1645909.41        |     |                                     |          |                   |           |
|  |          | <b>9037145.21</b> |     |                                     |          | <b>9037145.21</b> |           |

As Per Our Report

**For SHANTHI & ASSOCIATES**  
Chartered Accountants

*M. Shanthi*  
CA Shanthi Krishna Kumar FCA  
Proprietor  
Mem No : 223921, Reg. No : 012683 S

